

NO. 2004-1

A RESOLUTION to adopt the Commission’s annual budget for the fiscal year ending June 30, 2005, (July 1, 2004 through June 30, 2005) and to apportion among the signatory parties the amounts required for the support of the current expense and capital budgets.

WHEREAS, the Commission has caused its proposed budgets for the fiscal year ending June 30, 2005 to be published and caused public hearings thereon to be conducted on January 21, 2004 at Delaware River Basin Commission’s headquarters, 25 State Police Drive, West Trenton, New Jersey, pursuant to the Compact and the Commission’s Administrative Manual: now therefore,

BE IT RESOLVED unanimously by the Delaware River Basin Commission:

1. The Current Expense budget of the Commission for the fiscal year ending June 30, 2005, in the aggregate amount of \$4,867,000 and a Capital budget (Water Supply Storage Facilities Fund) reflecting revenues of \$2,707,227 and expenditures of \$2,387,500, as found on the attached summary pages and further provided in the document entitled “Delaware River Basin Commission Current Expense and Capital Budgets Fiscal Year 2005,” incorporated herein, are hereby approved and adopted.
  
2. Pursuant to Section 13.3 of the Compact, and subject to such review and approval as may be required by their respective budgetary processes, there is hereby apportioned among the signatory parties the following amounts, together with such other funds as may be available to the Commission for the support of the budget for the fiscal year ending June 30, 2005.

Signatory Party Share	Current Expense Budget	Groundwater Protected Area	Grand Total
Delaware	\$ 434,000	\$ -0-	\$ 434,000
New Jersey	867,000	-0-	867,000
New York	608,000	-0-	608,000
Pennsylvania	867,000	265,000	1,132,000
Federal Government	694,000	-0-	694,000
<b>Signatory Party Contribution</b>	<b><u>\$3,470,000</u></b>	<b><u>\$ 265,000</u></b>	<b><u>\$3,735,000</u></b>

3. The Commission hereby appropriates for the support of the fiscal year 2005 current expense budget the following anticipated revenue:

<u>SOURCE</u>	<u>ANTICIPATED REVENUE</u>
Water Quality Grant	\$583,000
Transfers from Water Supply Storage Facilities Fund	535,000
Other Income	279,000
<b>TOTAL</b>	<b><u>\$1,397,000</u></b>

4. To the extent that revenue received during fiscal year 2005 under any Federal or State grant-in-aid program exceeds the revenue budgeted from such sources, any such excess is hereby appropriated for the same uses and additional programs to which the excess is related.
5. The Executive Director is authorized and directed to transmit certified copies of the budget hereby adopted to the principal budget officers of the respective signatory parties, together with a certified statement of the amount hereby apportioned to each signatory party, in accordance with the requirements of the Compact and Administrative Manual.
6. Should signatory party revenue fall below the budgeted amount, the Executive Director is authorized and directed to implement any or all of the actions outlined in the schedule entitled "Services Reduction Plan for Fiscal Year 2005 Resulting from Signatory Party Shortfalls" or additional actions that she deems appropriate to maintain the financial stability of the General Fund. The Executive Director will notify the Commissioners in writing of any signatory party revenue shortfalls as soon as that information is made available and will implement the actions outlined in this schedule as close to the beginning of the fiscal year as possible.

This resolution shall take effect immediately.

/s/ Ernest P. Hahn

Ernest P. Hahn, Chairman *pro tem*

/s/ Pamela M. Bush

Pamela M. Bush, Esq., Commission Secretary

Adopted: January 21, 2004